



"Building a Lasting Legacy"

A WIDE VARIETY OF ENDOWMENT FUNDS AVAILABLE AT WESTSHORE TO MEET YOUR CHARITABLE GOALS:

Establishing an endowment fund (hereafter referred to as Fund) at the Westshore Community Foundation (hereafter referred to as Westshore) is a simple and effective way of individuals or organizations building a sustainable income stream for their favorite charitable cause or charity. Westshore handles all administrative responsibilities and investment management while the donor focuses fully on their charitable goals.

The types of Funds that can be established are varied but fit into a number of different categories which are firstly defined below and then specific examples are given of this Fund type offered at Westshore. This list is meant to assist donors in deciding where to put their donation and to assist those interested in establishing their own endowment to further their charitable goals.

Comments in red are meant to give a little more assistance in choosing the right type of Fund for you and /or help you in choosing the right existing Fund for your donation!

A. COMMUNITY FUNDS:

Usually this is a Fund established in a community or covering a specific geographical area for general charitable purposes managed by a foundation enabling it to respond to a broad range and the everchanging variety of community needs and opportunities. Often these Funds are referred to as unrestricted, undesignated or discretionary funds.

1. The WESTSHORE COMMUNITY FUND

Our largest fund from which the Westshore Board of Directors provides annual grants to charitable organizations and qualified donees to assist the communities within our geographical mandate in the areas of the environment, heritage & culture, sports & recreation, community services, health and education.

If you are looking for a way to help make your Community a better place without any specific purpose in mind this super flexible option could very well be your best choice!

B. SCHOLARSHIP &/or BURSARY FUNDS:

This Fund provides scholarship/bursary awards to deserving students based on equitable and legitimate criteria, such as acceptance in a certain area of study/course, residence in a specified geographical area, graduation/attendance at a certain school and proficiency in a specified academic field etc. Westshore helps you define the award criteria, handles administrative details and makes the award to deserving students in the name of the Fund you establish.

SCHOLARSHIP AND BURSARY FUNDS AT WESTSHORE:

1. THE WESTSHORE SCHOLARSHIP & BURSARY FUND

Established in 2005, our largest and most flexible Fund in this category provides scholarships to assist students from within our mandate to pursue various types (university, community college, trade school etc.) of post-secondary education. It provides awards to high school graduates, continuing post-secondary students and mature students.

2. THE CAROLE ANN CLARK MEMORIAL SCHOLARSHIP & BURSARY FUND

This fund was established in 2008 from a bequest by the late Carole Ann Clark to assist students within our mandate to pursue post-secondary education. Preference will be given to students pursuing studies in the field of education/teaching.

3. THE ALISON OLSON MEMORIAL SCHOLARSHIP & BURSARY FUND

Established in 2014 from a bequest by the late Alison Olson, this fund seeks to assist students within our mandate to pursue post-secondary education.

4. THE LARRY & HELEN KRISTJANSON FAMILY BURSARY FUND

Established in 2011, this fund provides a bursary annually to assist a Gimli High School student who has good potential and needs financial assistance to pursue a post-secondary education goal.

5. THE LILJA MARTIN MEMORIAL SCHOLARSHIP FUND

Established in 2015 by the Martin Family in memory of their late mother, Lilja Martin. Lilja was a well-known piano teacher in the Interlake Region for many years. She was an inspiration to her students and made an enduring contribution to the musical culture of our community. This Fund provides scholarships annually to worthy piano students participating in the Evergreen Festival of the Arts.

6. THE DR. ELAINE SIGURDSON MEMORIAL SCHOLARSHIP

Established by the Sigurdson Family in 2018 in memory of their beloved daughter and sister, the late Dr. Elaine Sigurdson. This Fund supports students who have graduated from the Evergreen School Division to pursue studies in the Undergraduate Medical Education Program and the Master of Physician Assistant Studies Program at the University of Manitoba.

7. THE TIM AND DELPHINE ARNASON SCHOLARSHIP FUND

In recognition of the importance of music in their lives, this Fund was established by Tim & Del Arnason in 2018 to assist a graduating student from the Gimli High School to pursue their post-secondary education in a field of music and/or in the teaching of music.

8. THE ROBERT ARNASON MEMORIAL SCHOLARSHIP FUND

Established by Robert's family in 2022, in loving memory of a community leader and dedicated educator, to provide an annual post-secondary scholarship to a Gimli High School graduate who has demonstrated a commitment to community service.

9. THE SIGURLIN ROED (DANIELSON) MEMORIAL SCHOLARSHIP FUND

In remembrance of Sigurlin Roed (nee Danielson), a beloved mother, a dedicated teacher and an ardent supporter of her Icelandic heritage, this Fund was established in 2023 to assist a graduating student of Gimli High School pursuing post-secondary university education who has demonstrated service and leadership both at school and in their community, and who has shown aptitude for and commitment to their chosen career or area of post-secondary study.

10. THE WESTSHORE TRADES & TECHNOLOGIES SCHOLARSHIP FUND

Marj & Oli Narfason established this fund in 2023 to assist students in the Westshore catchment area to pursue a post-secondary education in the trades and technologies. The Narfasons feel that this sector is underserved with regard to scholarship assistance so they created this Fund to remedy that imbalance. Qualifying trade and technology courses are very broadly defined to include a wide variety of career paths.

11. ANNA STEVENS & FAMILY SCHOLARSHIP FUND

Education and community service are close to Anna's heart. In 2024, she established this Fund to assist students graduating from Gimli High School who have been accepted into a university degree program with the intent of pursuing a degree in teaching.

12. MATTHEW THORDARSON MEMORIAL SCHOLARSHIP FUND

This scholarship created in 2024 commemorates the life of Matthew Thordarson (1975-2021) and celebrates his commitment to elevating the voices and stories of indigenous people and his unparalleled passion for community activism and social justice. It provides assistance to an indigenous student graduating from Gimli High School, in pursuing post-secondary education.

13. RUTH ANN & WAYNE FURGALA FAMILY FUND

Ardent supporters of their beloved community, the Furgala Family established this scholarship in 2024 to assist a worthy applicant who resides and/or works in Riverton and who is enrolled in the second or subsequent year/term of a post-secondary educational program.

Did you get scholarship/bursary assistance with your education? Time to give back? Check out the available Funds to donate to or seek our advice on establishing your own scholarship Fund.

C. AGENCY FUNDS:

Registered charities can establish this kind of Fund to provide a permanent source of funding for their organization. It provides the charity with another instrument to encourage supporting donations often of a larger size since the donor knows that a trusted community foundation is managing the Fund to provide an ongoing income stream so the charity can concentrate on its particular charitable goals.

AGENCY FUNDS AT WESTSHORE:

1. THE GIMLI LUTHERAN CHURCH ENDOWMENT FUND

This is an agency fund established in 2008 by the Gimli Lutheran Church, the

annual income from which is used at the discretion of the Church to further its goals and in ways that are consistent with its mandate.

2. THE EVERGREEN FOUNDATION OF MANITOBA ENDOWMENT FUND

An Agency Fund established in 2017 by the Evergreen Foundation of Manitoba. The annual income is used at the sole discretion of the Evergreen Foundation in pursuit of its particular goals and in a manner consistent with its mandate.

3. THE HERITAGE - NEW ICELAND HERITAGE MUSEUM FUND

This is an Agency Fund established in 2018 by the New Iceland Heritage Museum under the Manitoba Heritage Trust Program. In 2021, the Museum's agency fund established in 2008 was transferred into this Fund. The annual income from this Fund is used at the sole discretion of the museum in pursuit of its particular goals and in a manner consistent with its mandate.

4. THE EVERGREEN BASIC NEEDS ENDOWMENT FUND

An Agency Fund established in 2019 by the Evergreen Basic Needs Committee Inc. This fund seeks to generate and distribute earnings to that organization to be used at its discretion to meet its particular charitable mandate. Evergreen Basic Needs works to eliminate hunger and food insecurity through food distribution at its Food Bank and through education and support programs in partnership and co-operation with the community.

5. THE GIMLI FILM FESTIVAL ENDOWMENT FUND

An Agency Fund established in 2020 to support the Gimli Film Festival's mandate to educate, engage, inspire and empower through the medium of film.

6. THE ICELANDIC FESTIVAL OF MANITOBA FUND

An Agency Fund established in 2020 with earnings to be used at their discretion to meet their charitable mandate of promoting & sustaining interest in Icelandic culture and heritage.

7. THE HERITAGE – GIMLI GLIDER MUSEUM INC. FUND

An agency fund established in 2021 under the Manitoba Heritage Trust Program. The income from this Fund is used at the sole discretion of the Museum in pursuit of its particular goals "To Educate, Enlighten & Entertain" and in a manner consistent with its mandate to tell the heroic story of Air Canada Flight 143 on July 23, 1983.

If you didn't see your favorite charity above maybe you should prompt them to talk to us about the advantages of an Agency Fund.

D. DESIGNATED FUNDS:

These are Funds that name specific charities that will be supported. Westshore manages the annual distribution to these charities.

DESIGNATED FUNDS AT WESTSHORE:

1. THE VERNA PALMER MEMORIAL FUND

A designated fund established in 2004 and re-written in 2024. The general intent is to support Westshore catchment area people who are in need of assistance to better their lives, with priority given to the needs of

women and children and to the betterment of healthcare. To this end, annual distributions are paid alternately to the Women's Resource Centre and to the Gimli District Health Auxiliary.

2. ADMINISTRATION ENDOWMENT FUND

A fund established in 2010 by the Westshore Board of Directors to assist with covering administrative expenses incurred by the Board in pursuing the goals and objectives of the Westshore Community Foundation.

3. NEW ICELAND HERITAGE MUSEUM INC. SIGNATURE MUSEUM SUSTAINABILITY FUND

This designated fund was established in 2020 by the Government of Manitoba to provide a long term sustainable revenue stream for the purpose of operating the Museum. Specifically, to support development activities in the following areas of governance & management, museum standards, and visitor experience.

4. DEVLIN FAMILY LEGACY FUND

Created by the Devlin family in loving memory of Emily Devlin at the time of her passing in 2024. This fund supports the activities and/or programs of the Recreation Services Department of the Gimli Betel Care Home which enhance patient care and enjoyment.

Do you have a specific charity you want to support? This would be the right category to accomplish that.

E. FIELD OF INTEREST FUNDS:

This type of Fund specifies an area of interest when the Fund is established without limitation to a specific organization or beneficiary. Westshore makes the decision about which organization(s) to support taking your interests and the governing fund agreement into consideration. Typical examples of different fields of interest are: education, healthcare, youth etc. and can range from very broad to very narrow in scope.

FIELD OF INTEREST FUNDS AT WESTSHORE:

1. PALLATIVE CARE FUND

Established in 2007 and updated in 2024, this fund supports palliative care programs and activities at the Gimli Community Health Centre.

2. THE TED & ALISON OLSON FUND

Established in 2012 by Alison Olson in memory of her late husband, Ted Olson. This fund supports charitable causes which promote worthy endeavours in the fields of education, the care and benefit of animals, the care of &/or activities of Senior citizens and the up keep &/or enhancement of the Gimli Cemetery.

3. THE WESTSHORE INTERLAKE-EASTERN HEALTHCARE FUND

Established in 2015 by the Westshore Community Foundation and the Interlake-Eastern Regional Health Authority to promote healthcare and to address identified health needs within the former Johnson Memorial Hospital District.

4. WESTSHORE YOUTH FUND

The purpose of this endowment fund, established in 2019, is to support worthy activities and needs of youth in the Westshore Community Foundation catchment area.

5. THE COMMUNITY ARTS FUND

An initiative of Marj & Oli Narfason to support musical and visual arts education by assisting musical and visual arts programs and their supporting organizations maintained by schools within the Westshore catchment area. They hope the community will use this Fund to rally in support of educating our young people in these essential arts to strengthen their personal development and to build a healthy and vibrant community.

6. THE WESTSHORE ENVIRONMENTAL FUND

This Fund was created in 2022 by the Board of Directors of the Westshore Community Foundation. The purpose of this Fund will be to conserve our natural environment, to support climate change initiatives, to assist projects related to the improvement of water, air and food supply, including related education and citizen engagement, and to build the capacity of the local environmental sector. It is intended that this Fund will focus efforts to meet these objectives primarily, but not exclusively on improving the health and sustainability of Lake Winnipeg.

7. SHELLEY & CLIFF NARFASON FAMILY FUND

Created in 2024 by Shelley & Cliff to assist the Gimli Cancer Care Program at the Gimli Community Health Centre by providing equipment , goods, services and/or facilities that enhance the comfort and care of cancer patients treated there. A cause close to many hearts!

Did you see a Fund that fits your charitable interest? If not, maybe you should speak to us about establishing your own Fund to target your interests exactly.

F. DONOR ADVISED FUNDS:

In this type of Fund, the donor or successor make recommendations annually to Westshore about which charities are to be supported with the available fund distribution. The grant purpose must be charitable and in support of a registered Canadian charity or other qualified donee as defined by the Canada Revenue Agency. Westshore reviews the proposed grants to ensure eligibility and handles the distribution in the name of your Fund.

DONOR ADVISED FUNDS AT WESTSHORE:

1. THE MARJ & OLI NARFASON ENDOWMENT FUND

A donor advised fund established in 2008 by Marj & Oli Narfason. This fund under the direction and at the discretion of the Narfarson's seeks to support charitable causes in the areas of the arts, the environment, education and heritage.

2. MPC STECIUK ENDOWMENT FUND

A donor advised fund set up in 2024 by Michael & Brenda Steciuk in honour of Peter & Carol Steciuk and all the founding families who helped create and maintain the MPC Reunion Park in Meleb, Manitoba. Its primary purpose is to support worthy efforts to improve or maintain the MPC Reunion Park so it can continue to be used and enjoyed by generations to come.

G. FLOW THROUGH FUNDS

This type of fund (also known as a Spend Down Fund) is not an endowment fund wherein the capital is preserved, but rather both capital and earnings can be granted out to a specific charitable cause or endeavor. It can be of very short, unscheduled duration or at other times paid down over a specified number of years

FLOW THROUGH FUNDS AT WESTSHORE:

1. THE NARFASON MATCHING FUND

Created and funded by Marj & Oli Narfason in 2023, this Fund seeks to actively encourage the growth of endowment funds at Westshore. It provides matching funds under special campaigns identified by the Westshore Board of Directors to promote endowment growth.

If you want ongoing involvement with your endowment and participation in where the annual distributions go, this type of Fund could be the best solution!

Perhaps one of the above endowment funds suits your charitable goals for a donation or perhaps you would like to discuss establishing your own endowment fund tailored specifically to your goals. In either case, contact the Westshore Foundation for assistance &/or information.

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