PLUM COULEE COMMUNITY FOUNDATION INC.

FINANCIAL STATEMENTS

December 31, 2025

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the directors of **Plum Coulee Community Foundation Inc.**

We have reviewed the accompanying financial statements of Plum Coulee Community Foundation Inc. that comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility
Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Plum Coulee Community Foundation Inc. as at December 31, 2025, and results of its operations and its cash flows for the period ended in accordance with Canadian accounting standards for not-for-profit organizations.

Gislason Targownik Peters

CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Winkler, Manitoba
May 4, 2026

PLUM COULEE COMMUNITY FOUNDATION INC.
Statement of Operations
For the year ended December 31, 2025

	GENERAL FUND	ENDOWMENT FUND	ELEVATOR BUILDING FUND	HERITAGE MUSEUM FUND	ADMINISTRATIVE FUND	2025	2024
REVENUE							
Donations	$ -	$ 38,787	$ -	$ 1,293	$ 7,070	$ 47,150	$ 28,845
Admin support grants	6,963	-	-	-	-	6,963	13,006
Fundraising sales	5	-	-	-	-	5	130
Admin fees earned	9,271	-	-	-	-	9,271	8,379
Investment income (losses)	567	73,771	-	12,043	26,337	112,718	105,368
	16,806	112,558	-	13,336	33,407	176,107	155,728
OPERATING EXPENSES							
Advertising and promotion	1,252	-	-	-	-	1,252	1,475
Admin fees	-	6,086	-	1,001	2,184	9,271	8,379
Bank charges and investment fees	-	5,494	-	899	1,963	8,356	7,273
Grants paid	-	39,803	-	3,300	6,428	49,531	37,761
Office and admin	525	-	-	-	-	525	579
Memberships, licenses and fees	950	-	-	-	-	950	1,025
Professional fees	3,046	-	-	-	-	3,046	3,407
Salaries	4,408	-	-	-	-	4,408	4,216
	10,181	51,383	-	5,200	10,575	77,339	64,115
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	$ 6,625	$ 61,175	$ -	$ 8,136	$ 22,832	$ 98,768	$ 91,613

PLUM COULEE COMMUNITY FOUNDATION INC.
Statement of Changes in Net Assets
For the year ended December 31, 2025

	GENERAL FUND	ENDOWMENT FUND	ELEVATOR BUILDING FUND	HERITAGE MUSEUM FUND	ADMINISTRATIVE FUND	2025	2024
NET ASSETS - Beginning	$ 32,678	$ 596,068	$ 5,517	$ 92,706	$ 194,594	$ 921,563	$ 829,950
Excess (deficiency) of revenue over expenses	6,625	61,175	-	8,136	22,832	98,768	91,613
Transfers	-	-	(5,517)	-	5,517	-	-
NET ASSETS - Ending	$ 39,303	$ 657,243	$ -	$ 100,842	$ 222,943	$ 1,020,331	$ 921,563

PLUM COULEE COMMUNITY FOUNDATION INC.
Statement of Financial Position
As at December 31, 2025

		2025		2024
ASSETS				
CURRENT ASSETS				
Cash	**$**	**67,661**	$	70,554
Government remittances refundable		**111**		123
Inventory		**469**		467
		68,241		71,144
INVESTMENTS (Note 3)		**952,090**		862,419
	$	**1,020,331**	$	933,563
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	**$**	**-**	$	12,000
NET ASSETS		**1,020,331**		921,563
	$	**1,020,331**	$	933,563

APPROVED ON BEHALF OF THE BOARD:

______________________________ Director   ______________________________ Director

PLUM COULEE COMMUNITY FOUNDATION INC.
Statement of Cash Flow
For the year ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	**$ 98,768**	$ 91,613
Net change in non-cash working capital balances	**(11,990)**	6,775
	86,778	98,388
INVESTING ACTIVITIES		
Investments	**(89,671)**	(98,929)
DECREASE IN CASH AND EQUIVALENTS	**(2,893)**	(541)
CASH AND EQUIVALENTS - Beginning	**70,554**	71,095
CASH AND EQUIVALENTS - Ending	**$ 67,661**	$ 70,554

1. PURPOSE OF THE ORGANIZATION

The Plum Coulee Community Foundation Inc. is a corporation without share capital, incorporated under the laws of Manitoba. The corporation is a registered charity under Section 149 of the Income Tax Act (Canada) and is therefore exempt from income tax. The Plum Coulee Community Foundation Inc. was established to enhance and promote Plum Coulee.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements of the organization have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Financial instruments

Financial assets and liabilities are initially measured at fair value. Subsequent measurement of financial assets and liabilities are at amortized cost unless otherwise noted. Financial assets and liabilities measured at amortized cost consist of cash and receivables.

It is management's opinion that the organization is not exposed to significant credit, currency, interest rate, liquidity or market risks arising from these financial instruments, unless otherwise noted.

The organization is exposed to the following significant risks:

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The organization is exposed to fluctuations in equity markets on its investments with The Winnipeg Foundation.

Investments

The organization uses the fair value method to record investments traded on an active market. Unrealized gains and losses are reported in income.

Revenue recognition

The organization follows the restricted fund method of accounting for contributions. Unrestricted contributions are recognized as revenue of the operating fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions restricted by external donors for specific uses are reported in the fund for which they have been designated or in the operating fund if there is no specified fund reported. Interest and fundraising income is recognized as earned in the funds to which it relates.

Fund accounting

The General Fund accounts for the organization's program delivery and administrative activities. This fund reports unrestricted resources and restricted operation grants.

The Endowment Fund was established by the Board of Directors to create an ongoing source of income which could be used to enhance and promote the Town of Plum Coulee.

The Elevator Building Reserve Fund was established by the Board of Directors to set aside funds which will be available to fund further expansion and changes to the elevator and provide building maintenance.

The Heritage Museum Endowment Fund was established by the Board of Directors to set aside funds which will be available to fund the Prairie View Elevator Museum.

The Administrative Fund was established by the Board of Directors to set aside funds which will be available for the administrative operations of the organizations.

Contributed services and materials

A substantial number of volunteers contribute a significant amount of their time each year. Due to the difficulty of determining the fair market value, contributed services are not recognized in the financial statements.

Contributed materials which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

3. INVESTMENTS

	2025	2024
Investment portfolio managed by The Winnipeg Foundation	**$ 952,090**	$ 862,419